



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

Nifty	28-06-2024	27-06-2024	Chng	%Chng
Spot	24044.5	23868.80	175.7	0.74%
Fut	24105	23972.5	132.5	0.55%
Open Int	14173600	8561250	5612350	65.56%
Implication	LONG BUILDUP			
BankNifty	28-06-2024	27-06-2024	Chng	%Chng
Spot	52811.3	52870.5	-59.2	-0.11%
Fut	52870	52877.1	-7.1	-0.01%
Open Int	2520960	1173765	1347195	114.78%
Implication	SHORT BUILDUP			

Nifty Technical View : 02-07-2024

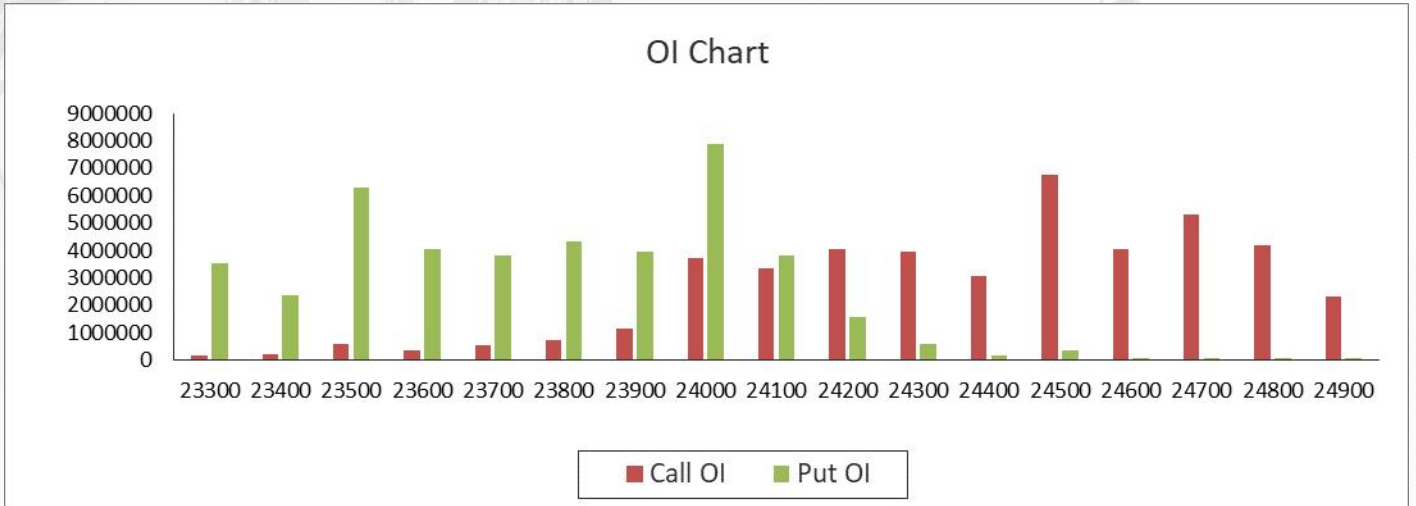
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	24142.0	23928	24035	24100	24206	24271

Nifty opened on a flat note but buying led the index upwards to end in the green. Nifty closed at 24142 with a gain of 131 points. On the daily chart index has formed a bullish candle however it remained restricted within previous session's High-Low range indicating absence of strength on eitherside. The chart pattern suggests that if Nifty breaks and sustains below 24000 level it would witness selling which would lead the index towards 23900-23800 levels. However if index crosses above 24200 level it would witness pullback rally which would take the index towards 24300-24500.

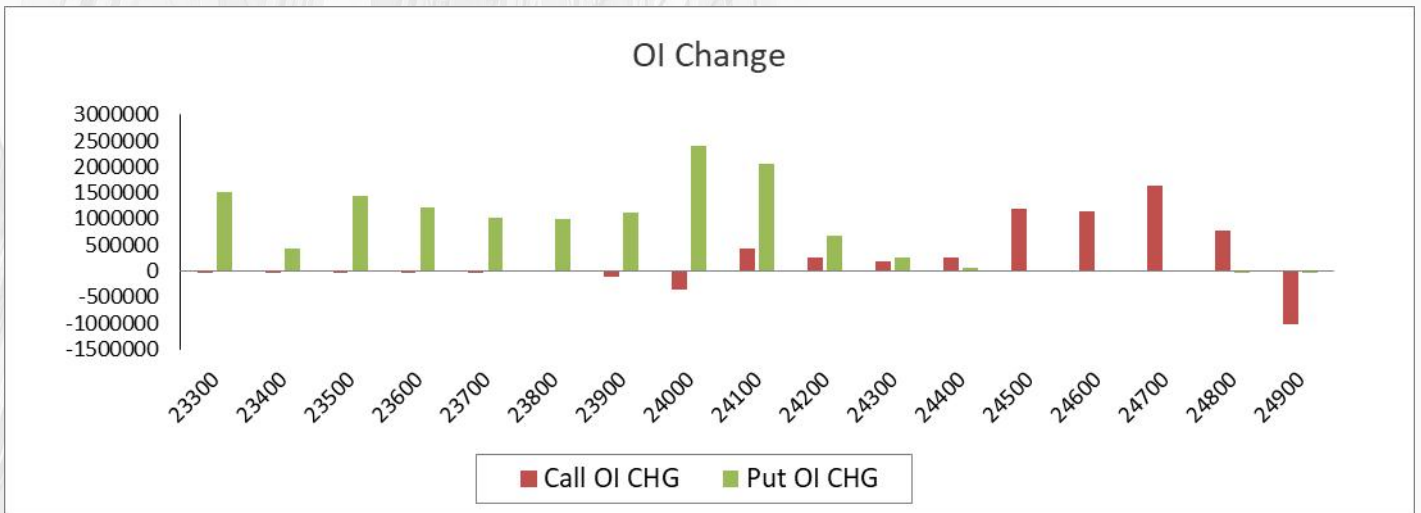


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 04-07-2024



Nifty Open Interest Change : Weekly Expiry 04-07-2024



- India Volatility Index (VIX) changed by 0.22% and settled at 13.83.
- The Nifty Put Call Ratio (PCR) finally stood at 1.07 vs. 1.01 (28/06/2024) for 04 July 2024 weekly expiry.
- The maximum OI outstanding for Call was at 24500 with 67.42 lacs followed by 24700 with 53.14 Lacs and that for Put was at 24000 with 79.07 lacs followed by 23500 with 62.95 lacs.
- The highest OI Change for Call was at 24700 with 16.36 lacs Increased and that for Put was at 24000 with 24.09 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 24200– 24000 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
MGL 25 Jul 2024	1699	7.31	2182400	45.45	1618	1743
OFSS 25 Jul 2024	10273.95	3.24	1651700	19.91	9980	10529
SYNGENE 25 Jul 2024	716	0.21	5526000	19.74	709	725
NIFTYNXT50 26 Jul 2024	72348	0.98	7440	14.46	71806	72619
DEEPAKNTR 25 Jul 2024	2655	5.4	1977300	11.98	2564	2705

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
BATAINDIA 25 Jul 2024	1506.75	-1.13	3459375	10.51	1493	1527
GODREJPROP 25 Jul 2024	3185.95	-1.02	3530925	10.2	3137	3270
PNB 25 Jul 2024	123.3	-0.68	205184000	8.32	122	124
ASHOKLEY 25 Jul 2024	240.05	-1.42	77180000	7.55	236	244
INDHOTEL 25 Jul 2024	617.65	-1.29	18786000	7.5	611	625

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
COFORGE 25 Jul 2024	5527.4	2.4	2162400	-5.3	5414	5609
BSOFT 25 Jul 2024	717.55	3.77	13713000	-3.75	698	731
RAMCOCEM 25 Jul 2024	858.45	1.95	7106850	-2.95	846	867
WIPRO 25 Jul 2024	529.9	2.43	59632500	-2.37	518	540
PAGEIND 25 Jul 2024	39291.15	0.95	177150	-1.55	38822	39559

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
INDIACEM 25 Jul 2024	287	-2.73	18647000	-9.65	282	296
LUPIN 25 Jul 2024	1620.95	-0.59	6763875	-0.51	1606	1635

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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